

# The Connecticut Society of the Sons of the American Revolution

PO Box 411  
East Haddam, Connecticut  
06423

Organized April 2, 1889  
Incorporated January 3, 1890



To: Board of Managers, Connecticut Society of the Sons of the American Revolution

From: Life Membership Fund  
Daniel Benoit (Chairman)  
Dean Gaugler  
Bruce Lyon

Re: 2014 Life Membership Report

The Life Membership funds have been successfully transferred from UBS to VanGuard. Amount transferred for the Life Membership fund was \$29,072.27 (73.68% of VanGuard Account).

## Summary of 2014 Activity

	Life
Beginning Balance 1/1/2014	\$29,994.90
	74.53%
Income	
- Dividend & Interest	\$2,196.35
- Change in market value	-\$1,616.38
Expenses	
- Annual Fee	-\$182.60
Net Income before Dist	\$397.36
Distributions	
- Life Subscriptions	-\$1,320.00
Ending Balance 12/31/2014	\$29,072.27
	73.68%
Unrealized Gain/Loss	-\$1,616.38
Realized Gain/Loss	\$2,013.75
Net Income	\$397.36

**PATRIOTIC, HISTORICAL AND EDUCATIONAL  
"ETERNAL VIGILANCE IS THE PRICE OF LIBERTY"**

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Income and expenses are pro-rated across all 3 funds in the VanGuard account.

## Membership Reconciliation

2014 Beginning Balance	67
+ Plus new Life Members	0
- Deceased Life Members	4
2014 Ending Balance	63

The recommended withdrawal from Life Membership fund - \$1,260 (63 \* \$20). This will be a withdrawal of \$397.36 (100% of 2014 income) and \$862.64 from the principle. Per Section 27 of the CTSSAR Bylaws, the \$862.34 is to be repaid to the principle based on future earnings.

Note: This is the second year in a row that a principle distribution has been required to make the Life Membership payment.

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