

# The Connecticut Society of the Sons of the American Revolution

PO Box 411  
East Haddam, Connecticut  
06423

Organized April 2, 1889  
Incorporated January 3, 1890



To: CTSSAR Property Committee and Manross Board of Supervisors

From: Daniel Benoit, Treasurer

Re: FY 2014 and FY 2015 YTD Financial Statements

Please find below the Consolidated Financial Statements for The Connecticut Society of the Sons of the American Revolution Property Committee and Manross Fund for the FY 2014 and FY 2015 YTD.

As the Income Statement and Balance Sheet are being restructured to separate on-going general operations of the Property Committee (Ordinary Income and Expenses) and activity related to the restricted funds (Manross Fund, 125<sup>th</sup> Campaign, Grants) (Other Income & Expenses), these are draft financial statements. This restructuring of the financial statements will provide for greater transparency of the source of income, expenses, assets and liability/equity.

At this date, the Property Committee has a projected loss in 2014 from ordinary operations of **\$8,792.51**. As the classification of expenses between ordinary operations and restricted funds requires a detail review of grant applications and all expenses, this is a reasonable estimate of the loss. The loss was driven by computer repairs, landscaping (acquiring/ fixing equipment), and office supplies.

Significant reductions have been made in those areas for 2015 budget compared to the 2014 expenditures.

Please see the separate reports for discussions on the 2015 Property Committee Budget.

For the Manross Fund, I am waiting for the final 2014 investment statements to determine the 2014 income.

**PATRIOTIC, HISTORICAL AND EDUCATIONAL  
“ETERNAL VIGILANCE IS THE PRICE OF LIBERTY”**

# Draft



2014 Financial Statements

Property Committee

&

Manross Fund

**Draft**  
**CTSSAR**  
**Profit & Loss**

Accrual Basis

January through December 2014

|   | Jan - Dec 14 |
|---|--------------|
| <b>Ordinary Income/Expense</b>            |              |
| <b>Income</b>                             |              |
| Money Market Dividend Income              | 1.55         |
| Contributions Income                      | 1,148.00     |
| Annual Appeals                            | 1,837.50     |
| Manross Memorial Fund                     | 17,708.00    |
| Merchandise Income                        | 1,222.95     |
| <b>Total Income</b>                       | 21,918.00    |
| <b>Gross Profit</b>                       | 21,918.00    |
| <b>Expense</b>                            |              |
| Advertisements                            | 1,842.00     |
| Archival Supplies                         | 600.00       |
| Dues and Subscriptions                    | 210.00       |
| Exterminating                             | 450.00       |
| Liability Insurance                       | 2,043.00     |
| Landscaping                               | 3,081.79     |
| Merchandise                               | 1,295.85     |
| Miscellaneous                             | 832.90       |
| Office Supplies                           | 1,188.73     |
| Docents - Paid and Volunteer              |              |
| Dues                                      | 1,237.00     |
| Payroll Expense                           |              |
| Company Payroll Expense                   |              |
| Workers' Comp. Insurance                  | 860.99       |
| Social Security Company                   | 590.22       |
| Medicare Company                          | 138.04       |
| Federal Unemployment                      | 57.13        |
| CT - Unemployment Company                 | 180.87       |
| <b>Total Company Payroll Expense</b>      | 1,827.25     |
| Employee                                  |              |
| CT - Withholding                          | -25.00       |
| Staff                                     | 9,519.75     |
| <b>Total Employee</b>                     | 9,494.75     |
| <b>Total Payroll Expense</b>              | 11,322.00    |
| Payroll Service                           | 1,203.10     |
| <b>Total Docents - Paid and Volunteer</b> | 13,762.10    |
| Postage and Delivery                      | 282.07       |
| Printing and Reproduction                 | 849.37       |
| Professional Fees                         |              |
| Graphic Design                            | 320.00       |
| <b>Total Professional Fees</b>            | 320.00       |
| Website                                   | 334.99       |
| Repairs                                   |              |
| Computer Repairs                          | 1,363.45     |
| <b>Total Repairs</b>                      | 1,363.45     |
| Software                                  | 85.00        |
| Travel & Ent                              |              |
| Meals                                     | 417.79       |
| <b>Total Travel &amp; Ent</b>             | 417.79       |
| Utilities                                 |              |
| Alarm Service                             | 220.00       |
| Gas and Electric                          | 1,064.71     |
| Telephone                                 | 466.76       |
| <b>Total Utilities</b>                    | 1,751.47     |
| <b>Total Expense</b>                      | 30,710.51    |
| <b>Net Ordinary Income</b>                | -8,792.51    |
| <b>Other Income/Expense</b>               |              |
| <b>Other Income</b>                       |              |
| Donations - Restricted                    | 1,750.00     |
| Grant Income                              | 211,327.00   |
| <b>Total Other Income</b>                 | 213,077.00   |
| <b>Other Expense</b>                      |              |
| Grant Expenditures                        |              |
| Building Improvements                     | 1,675.00     |
| Meals and Entertainment                   | 17.00        |
| 2012 CHC Hale Exhibit                     | 368.54       |
| Building Restoration                      | 7,200.00     |
| Professional Fees                         |              |
| Development                               | 22,993.60    |
| <b>Total Professional Fees</b>            | 22,993.60    |
| <b>Total Grant Expenditures</b>           | 32,254.14    |
| <b>Total Other Expense</b>                | 32,254.14    |
| <b>Net Other Income</b>                   | 180,822.86   |
| <b>Net Income</b>                         | 172,030.35   |

Draft  
**CTSSAR**  
**Balance Sheet**  
As of December 31, 2014

Accrual Basis

|   | Dec 31, 14        |
|---|-------------------|
| <b>ASSETS</b>                           |                   |
| <b>Current Assets</b>                   |                   |
| Checking/Savings                        |                   |
| Liberty 429016387                       | 190,458.71        |
| Stifel #5160-8279                       | 15,422.76         |
| <b>Total Checking/Savings</b>           | 205,881.47        |
| <b>Other Current Assets</b>             |                   |
| Payroll Service Customer Asset          | -21.13            |
| <b>Total Other Current Assets</b>       | -21.13            |
| <b>Total Current Assets</b>             | 205,860.34        |
| <b>Other Assets</b>                     |                   |
| <b>Manross Trust - Restricted</b>       |                   |
| Fidelity                                |                   |
| Global Balanced Fund                    | 153,830.13        |
| Investment Company of America           | 53,439.95         |
| <b>Total Fidelity</b>                   | 207,270.08        |
| <b>American Funds</b>                   |                   |
| Select Technology Fund                  | 3,450.13          |
| Washington Mutual                       | 64,690.81         |
| <b>Total American Funds</b>             | 68,140.94         |
| <b>Vanguard</b>                         |                   |
| Total Stock Market Index                | 122,007.48        |
| Value Index                             | 63,111.62         |
| <b>Total Vanguard</b>                   | 185,119.10        |
| <b>Total Manross Trust - Restricted</b> | 460,530.12        |
| <b>Total Other Assets</b>               | 460,530.12        |
| <b>TOTAL ASSETS</b>                     | <b>666,390.46</b> |
| <b>LIABILITIES &amp; EQUITY</b>         |                   |
| <b>Liabilities</b>                      |                   |
| <b>Current Liabilities</b>              |                   |
| Accounts Payable                        |                   |
| Accounts Payable                        | -2,131.80         |
| <b>Total Accounts Payable</b>           | -2,131.80         |
| <b>Other Current Liabilities</b>        |                   |
| Payroll Liabilities                     | 95.97             |
| <b>Total Other Current Liabilities</b>  | 95.97             |
| <b>Total Current Liabilities</b>        | -2,035.83         |
| <b>Total Liabilities</b>                | -2,035.83         |
| <b>Equity</b>                           |                   |
| Opening Bal Equity                      | 460,660.12        |
| Retained Earnings                       | 35,735.82         |
| Net Income                              | 172,030.35        |
| <b>Total Equity</b>                     | 668,426.29        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>   | <b>666,390.46</b> |

**Draft**  
**CTSSAR**  
**Profit & Loss**

Accrual Basis

January through December 2014

|   | EH School Ho...<br>(Normal Oper...) | War Office - L...<br>(Normal Oper...) | EH School Ho...<br>(Normal Oper...) | Overhead<br>(Normal Oper...) | Total Normal ... | Overhead<br>(Restricted C...) | Adams Grant ...<br>(2014 Grants) | Society of the...<br>(2014 Grants) | Total 2014 Gr...<br>(Restricted C... |
|---|-------------------------------------|---------------------------------------|-------------------------------------|------------------------------|------------------|-------------------------------|----------------------------------|------------------------------------|--------------------------------------|
| <b>Ordinary Income/Expense</b>            |                                     |                                       |                                     |                              |                  |                               |                                  |                                    |                                      |
| <b>Income</b>                             |                                     |                                       |                                     |                              |                  |                               |                                  |                                    |                                      |
| Money Market Dividend Income              | 0.00                                | 0.00                                  | 0.00                                | 1.55                         | 1.55             | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| Contributions Income                      | 637.00                              | 345.00                                | 166.00                              | 0.00                         | 1,148.00         | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| Annual Appeals                            | 0.00                                | 0.00                                  | 0.00                                | 1,837.50                     | 1,837.50         | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| Manross Memorial Fund                     | 0.00                                | 0.00                                  | 0.00                                | 17,708.00                    | 17,708.00        | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| Merchandise Income                        | 708.95                              | 103.00                                | 411.00                              | 0.00                         | 1,222.95         | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| <b>Total Income</b>                       | <u>1,345.95</u>                     | <u>448.00</u>                         | <u>577.00</u>                       | <u>19,547.05</u>             | <u>21,918.00</u> | <u>0.00</u>                   | <u>0.00</u>                      | <u>0.00</u>                        | <u>0.00</u>                          |
| <b>Gross Profit</b>                       | 1,345.95                            | 448.00                                | 577.00                              | 19,547.05                    | 21,918.00        | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| <b>Expense</b>                            |                                     |                                       |                                     |                              |                  |                               |                                  |                                    |                                      |
| Advertisements                            | 200.00                              | 55.00                                 | 212.00                              | 0.00                         | 467.00           | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| Archival Supplies                         | 0.00                                | 0.00                                  | 0.00                                | 600.00                       | 600.00           | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| Dues and Subscriptions                    | 0.00                                | 0.00                                  | 0.00                                | 210.00                       | 210.00           | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| Exterminating                             | 150.00                              | 150.00                                | 150.00                              | 0.00                         | 450.00           | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| Liability Insurance                       | 681.00                              | 681.00                                | 681.00                              | 0.00                         | 2,043.00         | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| Landscaping                               | 0.00                                | 14.16                                 | 3,067.63                            | 0.00                         | 3,081.79         | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| Merchandise                               | 0.00                                | 0.00                                  | 0.00                                | 1,295.85                     | 1,295.85         | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| Miscellaneous                             | 0.00                                | 23.00                                 | 0.00                                | 809.90                       | 832.90           | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| Office Supplies                           | 0.00                                | 0.00                                  | 0.00                                | 1,188.73                     | 1,188.73         | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| <b>Docents - Paid and Volunteer</b>       |                                     |                                       |                                     |                              |                  |                               |                                  |                                    |                                      |
| Dues                                      | 310.00                              | 345.00                                | 582.00                              | 0.00                         | 1,237.00         | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| <b>Payroll Expense</b>                    |                                     |                                       |                                     |                              |                  |                               |                                  |                                    |                                      |
| <b>Company Payroll Expense</b>            |                                     |                                       |                                     |                              |                  |                               |                                  |                                    |                                      |
| Workers' Comp. Insurance                  | 688.79                              | 172.20                                | 0.00                                | 0.00                         | 860.99           | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| Social Security Company                   | 294.34                              | 152.47                                | 143.41                              | 0.00                         | 590.22           | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| Medicare Company                          | 68.84                               | 35.66                                 | 33.54                               | 0.00                         | 138.04           | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| Federal Unemployment                      | 28.49                               | 14.76                                 | 13.88                               | 0.00                         | 57.13            | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| CT - Unemployment Company                 | 90.20                               | 46.72                                 | 43.95                               | 0.00                         | 180.87           | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| <b>Total Company Payroll Expense</b>      | <u>1,170.66</u>                     | <u>421.81</u>                         | <u>234.78</u>                       | <u>0.00</u>                  | <u>1,827.25</u>  | <u>0.00</u>                   | <u>0.00</u>                      | <u>0.00</u>                        | <u>0.00</u>                          |
| <b>Employee</b>                           |                                     |                                       |                                     |                              |                  |                               |                                  |                                    |                                      |
| CT - Withholding                          | 0.00                                | 0.00                                  | 0.00                                | -25.00                       | -25.00           | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| Staff                                     | 4,747.50                            | 2,459.25                              | 2,313.00                            | 0.00                         | 9,519.75         | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| <b>Total Employee</b>                     | <u>4,747.50</u>                     | <u>2,459.25</u>                       | <u>2,313.00</u>                     | <u>-25.00</u>                | <u>9,494.75</u>  | <u>0.00</u>                   | <u>0.00</u>                      | <u>0.00</u>                        | <u>0.00</u>                          |
| <b>Total Payroll Expense</b>              | 5,918.16                            | 2,881.06                              | 2,547.78                            | -25.00                       | 11,322.00        | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| <b>Payroll Service</b>                    | 481.24                              | 481.24                                | 240.63                              | 0.00                         | 1,203.11         | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| <b>Total Docents - Paid and Volunteer</b> | 6,709.40                            | 3,707.30                              | 3,370.41                            | -25.00                       | 13,762.11        | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| <b>Postage and Delivery</b>               | 0.00                                | 0.00                                  | 0.00                                | 282.07                       | 282.07           | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| <b>Printing and Reproduction</b>          | 0.00                                | 0.00                                  | 0.00                                | 849.37                       | 849.37           | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| <b>Professional Fees</b>                  |                                     |                                       |                                     |                              |                  |                               |                                  |                                    |                                      |
| Graphic Design                            | 0.00                                | 0.00                                  | 0.00                                | 320.00                       | 320.00           | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| <b>Total Professional Fees</b>            | 0.00                                | 0.00                                  | 0.00                                | 320.00                       | 320.00           | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| <b>Website</b>                            | 0.00                                | 0.00                                  | 0.00                                | 334.99                       | 334.99           | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| <b>Repairs</b>                            |                                     |                                       |                                     |                              |                  |                               |                                  |                                    |                                      |
| Computer Repairs                          | 0.00                                | 0.00                                  | 0.00                                | 1,363.45                     | 1,363.45         | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| <b>Total Repairs</b>                      | 0.00                                | 0.00                                  | 0.00                                | 1,363.45                     | 1,363.45         | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| <b>Software</b>                           | 0.00                                | 0.00                                  | 0.00                                | 85.00                        | 85.00            | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| <b>Travel &amp; Ent</b>                   |                                     |                                       |                                     |                              |                  |                               |                                  |                                    |                                      |
| Meals                                     | 133.12                              | 133.12                                | 66.55                               | 85.00                        | 417.79           | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| <b>Total Travel &amp; Ent</b>             | 133.12                              | 133.12                                | 66.55                               | 85.00                        | 417.79           | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| <b>Utilities</b>                          |                                     |                                       |                                     |                              |                  |                               |                                  |                                    |                                      |
| Alarm Service                             | 0.00                                | 220.00                                | 0.00                                | 0.00                         | 220.00           | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| Gas and Electric                          | 524.70                              | 540.01                                | 0.00                                | 0.00                         | 1,064.71         | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| Telephone                                 | 253.86                              | 0.00                                  | 0.00                                | 212.90                       | 466.76           | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| <b>Total Utilities</b>                    | <u>778.56</u>                       | <u>760.01</u>                         | <u>0.00</u>                         | <u>212.90</u>                | <u>1,751.47</u>  | <u>0.00</u>                   | <u>0.00</u>                      | <u>0.00</u>                        | <u>0.00</u>                          |
| <b>Total Expense</b>                      | <u>8,652.08</u>                     | <u>5,523.59</u>                       | <u>7,547.59</u>                     | <u>7,612.26</u>              | <u>29,335.52</u> | <u>0.00</u>                   | <u>0.00</u>                      | <u>0.00</u>                        | <u>0.00</u>                          |
| <b>Net Ordinary Income</b>                | -7,306.13                           | -5,075.59                             | -6,970.59                           | 11,934.79                    | -7,417.52        | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| <b>Other Income/Expense</b>               |                                     |                                       |                                     |                              |                  |                               |                                  |                                    |                                      |
| <b>Other Income</b>                       |                                     |                                       |                                     |                              |                  |                               |                                  |                                    |                                      |
| Donations - Restricted                    | 0.00                                | 0.00                                  | 0.00                                | 0.00                         | 0.00             | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| Grant Income                              | 0.00                                | 0.00                                  | 0.00                                | 0.00                         | 0.00             | 0.00                          | 75,000.00                        | 1,327.00                           | 76,327.00                            |
| <b>Total Other Income</b>                 | 0.00                                | 0.00                                  | 0.00                                | 0.00                         | 0.00             | 0.00                          | 75,000.00                        | 1,327.00                           | 76,327.00                            |
| <b>Other Expense</b>                      |                                     |                                       |                                     |                              |                  |                               |                                  |                                    |                                      |
| <b>Grant Expenditures</b>                 |                                     |                                       |                                     |                              |                  |                               |                                  |                                    |                                      |
| Building Improvements                     | 0.00                                | 0.00                                  | 0.00                                | 0.00                         | 0.00             | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| Meals and Entertainment                   | 0.00                                | 0.00                                  | 0.00                                | 0.00                         | 0.00             | 0.00                          | 0.00                             | 0.00                               | 0.00                                 |
| 2012 CHC Hale Exhibit                     | 0.00                                | 0.00                                  | 0.00                                | 0.00                         | 0.00             | 368.54                        | 0.00                             | 0.00                               | 0.00                                 |
| Building Restoration                      | 0.00                                | 0.00                                  | 0.00                                | 0.00                         | 0.00             | 0.00                          | 7,200.00                         | 0.00                               | 7,200.00                             |
| Professional Fees Development             | 0.00                                | 0.00                                  | 0.00                                | 0.00                         | 0.00             | 2,993.60                      | 17,500.00                        | 0.00                               | 17,500.00                            |
| <b>Total Professional Fees</b>            | 0.00                                | 0.00                                  | 0.00                                | 0.00                         | 0.00             | 2,993.60                      | 17,500.00                        | 0.00                               | 17,500.00                            |
| <b>Total Grant Expenditures</b>           | 0.00                                | 0.00                                  | 0.00                                | 0.00                         | 0.00             | 3,362.14                      | 24,700.00                        | 0.00                               | 24,700.00                            |
| <b>Total Other Expense</b>                | 0.00                                | 0.00                                  | 0.00                                | 0.00                         | 0.00             | 3,362.14                      | 24,700.00                        | 0.00                               | 24,700.00                            |
| <b>Net Other Income</b>                   | 0.00                                | 0.00                                  | 0.00                                | 0.00                         | 0.00             | -3,362.14                     | 50,300.00                        | 1,327.00                           | 51,627.00                            |
| <b>Net Income</b>                         | <u>-7,306.13</u>                    | <u>-5,075.59</u>                      | <u>-6,970.59</u>                    | <u>11,934.79</u>             | <u>-7,417.52</u> | <u>-3,362.14</u>              | <u>50,300.00</u>                 | <u>1,327.00</u>                    | <u>51,627.00</u>                     |

**Draft**  
**CTSSAR**  
**Profit & Loss**

January through December 2014

Accrual Basis

|   | CT Trust -2014<br>(125 Campaign) | Adams 2014 ...<br>(125 Campaign) | 125 Campaign...<br>(125 Campaign) | Total 125 Ca...<br>(Restricted C... | Total Restrict...        | Unclassified            | TOTAL                    |
|---|----------------------------------|----------------------------------|-----------------------------------|-------------------------------------|--------------------------|-------------------------|--------------------------|
| <b>Ordinary Income/Expense</b>            |                                  |                                  |                                   |                                     |                          |                         |                          |
| <b>Income</b>                             |                                  |                                  |                                   |                                     |                          |                         |                          |
| Money Market Dividend Income              | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 1.55                     |
| Contributions Income                      | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 1,148.00                 |
| Annual Appeals                            | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 1,837.50                 |
| Manross Memorial Fund                     | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 17,708.00                |
| Merchandise Income                        | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 1,222.95                 |
| <b>Total Income</b>                       | <u>0.00</u>                      | <u>0.00</u>                      | <u>0.00</u>                       | <u>0.00</u>                         | <u>0.00</u>              | <u>0.00</u>             | <u>21,918.00</u>         |
| <b>Gross Profit</b>                       | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 21,918.00                |
| <b>Expense</b>                            |                                  |                                  |                                   |                                     |                          |                         |                          |
| Advertisements                            | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 1,375.00                | 1,842.00                 |
| Archival Supplies                         | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 600.00                   |
| Dues and Subscriptions                    | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 210.00                   |
| Exterminating                             | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 450.00                   |
| Liability Insurance                       | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 2,043.00                 |
| Landscaping                               | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 3,081.79                 |
| Merchandise                               | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 1,295.85                 |
| Miscellaneous                             | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 832.90                   |
| Office Supplies                           | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 1,188.73                 |
| Docents - Paid and Volunteer              |                                  |                                  |                                   |                                     |                          |                         |                          |
| Dues                                      | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 1,237.00                 |
| Payroll Expense                           |                                  |                                  |                                   |                                     |                          |                         |                          |
| Company Payroll Expense                   |                                  |                                  |                                   |                                     |                          |                         |                          |
| Workers' Comp. Insurance                  | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 860.99                   |
| Social Security Company                   | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 590.22                   |
| Medicare Company                          | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 138.04                   |
| Federal Unemployment                      | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 57.13                    |
| CT - Unemployment Company                 | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 180.87                   |
| <b>Total Company Payroll Expense</b>      | <u>0.00</u>                      | <u>0.00</u>                      | <u>0.00</u>                       | <u>0.00</u>                         | <u>0.00</u>              | <u>0.00</u>             | <u>1,827.25</u>          |
| Employee                                  |                                  |                                  |                                   |                                     |                          |                         |                          |
| CT - Withholding                          | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | -25.00                   |
| Staff                                     | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 9,519.75                 |
| <b>Total Employee</b>                     | <u>0.00</u>                      | <u>0.00</u>                      | <u>0.00</u>                       | <u>0.00</u>                         | <u>0.00</u>              | <u>0.00</u>             | <u>9,494.75</u>          |
| <b>Total Payroll Expense</b>              | <u>0.00</u>                      | <u>0.00</u>                      | <u>0.00</u>                       | <u>0.00</u>                         | <u>0.00</u>              | <u>0.00</u>             | <u>11,322.00</u>         |
| Payroll Service                           | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | -0.01                   | 1,203.10                 |
| <b>Total Docents - Paid and Volunteer</b> | <u>0.00</u>                      | <u>0.00</u>                      | <u>0.00</u>                       | <u>0.00</u>                         | <u>0.00</u>              | <u>-0.01</u>            | <u>13,762.10</u>         |
| Postage and Delivery                      | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 282.07                   |
| Printing and Reproduction                 | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 849.37                   |
| Professional Fees                         |                                  |                                  |                                   |                                     |                          |                         |                          |
| Graphic Design                            | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 320.00                   |
| <b>Total Professional Fees</b>            | <u>0.00</u>                      | <u>0.00</u>                      | <u>0.00</u>                       | <u>0.00</u>                         | <u>0.00</u>              | <u>0.00</u>             | <u>320.00</u>            |
| Website                                   | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 334.99                   |
| Repairs                                   |                                  |                                  |                                   |                                     |                          |                         |                          |
| Computer Repairs                          | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 1,363.45                 |
| <b>Total Repairs</b>                      | <u>0.00</u>                      | <u>0.00</u>                      | <u>0.00</u>                       | <u>0.00</u>                         | <u>0.00</u>              | <u>0.00</u>             | <u>1,363.45</u>          |
| Software                                  | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 85.00                    |
| Travel & Ent                              |                                  |                                  |                                   |                                     |                          |                         |                          |
| Meals                                     | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 417.79                   |
| <b>Total Travel &amp; Ent</b>             | <u>0.00</u>                      | <u>0.00</u>                      | <u>0.00</u>                       | <u>0.00</u>                         | <u>0.00</u>              | <u>0.00</u>             | <u>417.79</u>            |
| Utilities                                 |                                  |                                  |                                   |                                     |                          |                         |                          |
| Alarm Service                             | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 220.00                   |
| Gas and Electric                          | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 1,064.71                 |
| Telephone                                 | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | 0.00                    | 466.76                   |
| <b>Total Utilities</b>                    | <u>0.00</u>                      | <u>0.00</u>                      | <u>0.00</u>                       | <u>0.00</u>                         | <u>0.00</u>              | <u>0.00</u>             | <u>1,751.47</u>          |
| <b>Total Expense</b>                      | <u>0.00</u>                      | <u>0.00</u>                      | <u>0.00</u>                       | <u>0.00</u>                         | <u>0.00</u>              | <u>1,374.99</u>         | <u>30,710.51</u>         |
| <b>Net Ordinary Income</b>                | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 0.00                     | -1,374.99               | -8,792.51                |
| <b>Other Income/Expense</b>               |                                  |                                  |                                   |                                     |                          |                         |                          |
| <b>Other Income</b>                       |                                  |                                  |                                   |                                     |                          |                         |                          |
| Donations - Restricted                    | 0.00                             | 0.00                             | 1,750.00                          | 1,750.00                            | 1,750.00                 | 0.00                    | 1,750.00                 |
| Grant Income                              | 10,000.00                        | 125,000.00                       | 0.00                              | 135,000.00                          | 211,327.00               | 0.00                    | 211,327.00               |
| <b>Total Other Income</b>                 | <u>10,000.00</u>                 | <u>125,000.00</u>                | <u>1,750.00</u>                   | <u>136,750.00</u>                   | <u>213,077.00</u>        | <u>0.00</u>             | <u>213,077.00</u>        |
| <b>Other Expense</b>                      |                                  |                                  |                                   |                                     |                          |                         |                          |
| Grant Expenditures                        |                                  |                                  |                                   |                                     |                          |                         |                          |
| Building Improvements                     | 1,675.00                         | 0.00                             | 0.00                              | 1,675.00                            | 1,675.00                 | 0.00                    | 1,675.00                 |
| Meals and Entertainment                   | 0.00                             | 17.00                            | 0.00                              | 17.00                               | 17.00                    | 0.00                    | 17.00                    |
| 2012 CHC Hale Exhibit                     | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 368.54                   | 0.00                    | 368.54                   |
| Building Restoration                      | 0.00                             | 0.00                             | 0.00                              | 0.00                                | 7,200.00                 | 0.00                    | 7,200.00                 |
| Professional Fees                         |                                  |                                  |                                   |                                     |                          |                         |                          |
| Development                               | 0.00                             | 0.00                             | 2,500.00                          | 2,500.00                            | 22,993.60                | 0.00                    | 22,993.60                |
| <b>Total Professional Fees</b>            | <u>0.00</u>                      | <u>0.00</u>                      | <u>2,500.00</u>                   | <u>2,500.00</u>                     | <u>22,993.60</u>         | <u>0.00</u>             | <u>22,993.60</u>         |
| <b>Total Grant Expenditures</b>           | <u>1,675.00</u>                  | <u>17.00</u>                     | <u>2,500.00</u>                   | <u>4,192.00</u>                     | <u>32,254.14</u>         | <u>0.00</u>             | <u>32,254.14</u>         |
| <b>Total Other Expense</b>                | <u>1,675.00</u>                  | <u>17.00</u>                     | <u>2,500.00</u>                   | <u>4,192.00</u>                     | <u>32,254.14</u>         | <u>0.00</u>             | <u>32,254.14</u>         |
| <b>Net Other Income</b>                   | <u>8,325.00</u>                  | <u>124,983.00</u>                | <u>-750.00</u>                    | <u>132,558.00</u>                   | <u>180,822.86</u>        | <u>0.00</u>             | <u>180,822.86</u>        |
| <b>Net Income</b>                         | <u><u>8,325.00</u></u>           | <u><u>124,983.00</u></u>         | <u><u>-750.00</u></u>             | <u><u>132,558.00</u></u>            | <u><u>180,822.86</u></u> | <u><u>-1,374.99</u></u> | <u><u>172,030.35</u></u> |

# Draft



2015 Financial Statements  
YTD  
Property Committee  
&  
Manross Fund

**Draft**  
**CTSSAR**  
**Profit & Loss**

Accrual Basis

January 1 through February 19, 2015

|                           | <u>Jan 1 - Feb 19, 15</u> |
|---------------------------|---------------------------|
| Ordinary Income/Expense   |                           |
| Income                    |                           |
| Contributions Income      | 100.00                    |
| Total Income              | <u>100.00</u>             |
| Gross Profit              | 100.00                    |
| Expense                   |                           |
| Advertisements            | 87.50                     |
| Liability Insurance       | 1,839.00                  |
| Office Supplies           | 78.63                     |
| Postage and Delivery      | 49.00                     |
| Utilities                 |                           |
| Garbage/ Portable Toilets | 90.00                     |
| Gas and Electric          | 46.49                     |
| Telephone                 | 56.28                     |
| Total Utilities           | <u>192.77</u>             |
| Total Expense             | <u>2,246.90</u>           |
| Net Ordinary Income       | -2,146.90                 |
| Other Income/Expense      |                           |
| Other Income              |                           |
| Donations - Restricted    | 375.00                    |
| Total Other Income        | <u>375.00</u>             |
| Other Expense             |                           |
| Grant Expenditures        |                           |
| Building Restoration      | 8,000.00                  |
| Professional Fees         |                           |
| Development               | 2,850.00                  |
| Total Professional Fees   | <u>2,850.00</u>           |
| Total Grant Expenditures  | <u>10,850.00</u>          |
| Total Other Expense       | <u>10,850.00</u>          |
| Net Other Income          | <u>-10,475.00</u>         |
| Net Income                | <u><u>-12,621.90</u></u>  |



**Draft**  
**CTSSAR**  
**Balance Sheet**  
**As of February 19, 2015**

Accrual Basis

|   | Feb 19, 15        |
|---|-------------------|
| <b>ASSETS</b>                           |                   |
| <b>Current Assets</b>                   |                   |
| <b>Checking/Savings</b>                 |                   |
| Liberty 429016387                       | 179,338.61        |
| Stifel #5160-8279                       | 15,422.76         |
| <b>Total Checking/Savings</b>           | 194,761.37        |
| <b>Other Current Assets</b>             |                   |
| Payroll Service Customer Asset          | -21.13            |
| <b>Total Other Current Assets</b>       | -21.13            |
| <b>Total Current Assets</b>             | 194,740.24        |
| <b>Other Assets</b>                     |                   |
| <b>Manross Trust - Restricted</b>       |                   |
| <b>Fidelity</b>                         |                   |
| Global Balanced Fund                    | 153,830.13        |
| Investment Company of America           | 53,439.95         |
| <b>Total Fidelity</b>                   | 207,270.08        |
| <b>American Funds</b>                   |                   |
| Select Technology Fund                  | 3,450.13          |
| Washington Mutual                       | 64,690.81         |
| <b>Total American Funds</b>             | 68,140.94         |
| <b>Vanguard</b>                         |                   |
| Total Stock Market Index                | 122,007.48        |
| Value Index                             | 63,111.62         |
| <b>Total Vanguard</b>                   | 185,119.10        |
| <b>Total Manross Trust - Restricted</b> | 460,530.12        |
| <b>Total Other Assets</b>               | 460,530.12        |
| <b>TOTAL ASSETS</b>                     | <b>655,270.36</b> |
| <b>LIABILITIES &amp; EQUITY</b>         |                   |
| <b>Liabilities</b>                      |                   |
| <b>Current Liabilities</b>              |                   |
| <b>Accounts Payable</b>                 |                   |
| Accounts Payable                        | -30.00            |
| <b>Total Accounts Payable</b>           | -30.00            |
| <b>Other Current Liabilities</b>        |                   |
| Due to CT SAR                           | -600.00           |
| Payroll Liabilities                     | 95.97             |
| <b>Total Other Current Liabilities</b>  | -504.03           |
| <b>Total Current Liabilities</b>        | -534.03           |
| <b>Total Liabilities</b>                | -534.03           |
| <b>Equity</b>                           |                   |
| Opening Bal Equity                      | 460,660.12        |
| Retained Earnings                       | 207,766.17        |
| Net Income                              | -12,621.90        |
| <b>Total Equity</b>                     | 655,804.39        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>   | <b>655,270.36</b> |

**Draft**  
**CTSSAR**  
**Profit & Loss**

**January 1 through February 19, 2015**

Accrual Basis

|                                 | <u>EH School H...</u><br><u>(Normal Ope...</u> | <u>War Office - ...</u><br><u>(Normal Ope...</u> | <u>EH School H...</u><br><u>(Normal Ope...</u> | <u>Overhead</u><br><u>(Normal Ope...</u> | <u>Total Norma...</u>   | <u>Overhead</u><br><u>(Restricted ...</u> | <u>125 Individual</u><br><u>(125 Campai...</u> | <u>Adams 2014 ...</u><br><u>(125 Campai...</u> |
|---------------------------------|--|--|--|--|-------------------------|---|--|--|
| <b>Ordinary Income/Expense</b>  |  |  |  |  |                         |   |  |  |
| <b>Income</b>                   |  |  |  |  |                         |   |  |  |
| Contributions Income            | 0.00   | 0.00   | 0.00   | 100.00                                   | 100.00                  | 0.00                                      | 0.00   | 0.00   |
| <b>Total Income</b>             | <u>0.00</u>                                    | <u>0.00</u>                                      | <u>0.00</u>                                    | <u>100.00</u>                            | <u>100.00</u>           | <u>0.00</u>                               | <u>0.00</u>                                    | <u>0.00</u>                                    |
| <b>Gross Profit</b>             | 0.00   | 0.00   | 0.00   | 100.00                                   | 100.00                  | 0.00                                      | 0.00   | 0.00   |
| <b>Expense</b>                  |  |  |  |  |                         |   |  |  |
| Advertisements                  | 0.00   | 0.00   | 0.00   | 87.50                                    | 87.50                   | 0.00                                      | 0.00   | 0.00   |
| Liability Insurance             | 502.00   | 1,207.00   | 130.00   | 0.00                                     | 1,839.00                | 0.00                                      | 0.00   | 0.00   |
| Office Supplies                 | 0.00   | 0.00   | 0.00   | 78.63                                    | 78.63                   | 0.00                                      | 0.00   | 0.00   |
| Postage and Delivery            | 0.00   | 0.00   | 0.00   | 49.00                                    | 49.00                   | 0.00                                      | 0.00   | 0.00   |
| <b>Utilities</b>                |  |  |  |  |                         |   |  |  |
| Garbage/ Portable Toilets       | 0.00   | 0.00   | 90.00  | 0.00                                     | 90.00                   | 0.00                                      | 0.00   | 0.00   |
| Gas and Electric                | 0.00   | 46.49  | 0.00   | 0.00                                     | 46.49                   | 0.00                                      | 0.00   | 0.00   |
| Telephone                       | 0.00   | 0.00   | 0.00   | 56.28                                    | 56.28                   | 0.00                                      | 0.00   | 0.00   |
| <b>Total Utilities</b>          | <u>0.00</u>                                    | <u>46.49</u>                                     | <u>90.00</u>                                   | <u>56.28</u>                             | <u>192.77</u>           | <u>0.00</u>                               | <u>0.00</u>                                    | <u>0.00</u>                                    |
| <b>Total Expense</b>            | <u>502.00</u>                                  | <u>1,253.49</u>                                  | <u>220.00</u>                                  | <u>271.41</u>                            | <u>2,246.90</u>         | <u>0.00</u>                               | <u>0.00</u>                                    | <u>0.00</u>                                    |
| <b>Net Ordinary Income</b>      | -502.00  | -1,253.49  | -220.00  | -171.41                                  | -2,146.90               | 0.00                                      | 0.00   | 0.00   |
| <b>Other Income/Expense</b>     |  |  |  |  |                         |   |  |  |
| <b>Other Income</b>             |  |  |  |  |                         |   |  |  |
| Donations - Restricted          | 0.00   | 0.00   | 0.00   | 0.00                                     | 0.00                    | 0.00                                      | 275.00   | 0.00   |
| <b>Total Other Income</b>       | <u>0.00</u>                                    | <u>0.00</u>                                      | <u>0.00</u>                                    | <u>0.00</u>                              | <u>0.00</u>             | <u>0.00</u>                               | <u>275.00</u>                                  | <u>0.00</u>                                    |
| <b>Other Expense</b>            |  |  |  |  |                         |   |  |  |
| <b>Grant Expenditures</b>       |  |  |  |  |                         |   |  |  |
| Building Restoration            | 0.00   | 0.00   | 0.00   | 0.00                                     | 0.00                    | 0.00                                      | 0.00   | 8,000.00                                       |
| <b>Professional Fees</b>        |  |  |  |  |                         |   |  |  |
| Development                     | 0.00   | 0.00   | 0.00   | 0.00                                     | 0.00                    | 350.00                                    | 0.00   | 0.00   |
| <b>Total Professional Fees</b>  | <u>0.00</u>                                    | <u>0.00</u>                                      | <u>0.00</u>                                    | <u>0.00</u>                              | <u>0.00</u>             | <u>350.00</u>                             | <u>0.00</u>                                    | <u>0.00</u>                                    |
| <b>Total Grant Expenditures</b> | <u>0.00</u>                                    | <u>0.00</u>                                      | <u>0.00</u>                                    | <u>0.00</u>                              | <u>0.00</u>             | <u>350.00</u>                             | <u>0.00</u>                                    | <u>8,000.00</u>                                |
| <b>Total Other Expense</b>      | <u>0.00</u>                                    | <u>0.00</u>                                      | <u>0.00</u>                                    | <u>0.00</u>                              | <u>0.00</u>             | <u>350.00</u>                             | <u>0.00</u>                                    | <u>8,000.00</u>                                |
| <b>Net Other Income</b>         | <u>0.00</u>                                    | <u>0.00</u>                                      | <u>0.00</u>                                    | <u>0.00</u>                              | <u>0.00</u>             | <u>-350.00</u>                            | <u>275.00</u>                                  | <u>-8,000.00</u>                               |
| <b>Net Income</b>               | <u><u>-502.00</u></u>                          | <u><u>-1,253.49</u></u>                          | <u><u>-220.00</u></u>                          | <u><u>-171.41</u></u>                    | <u><u>-2,146.90</u></u> | <u><u>-350.00</u></u>                     | <u><u>275.00</u></u>                           | <u><u>-8,000.00</u></u>                        |

**Draft**  
**CTSSAR**  
**Profit & Loss**

**January 1 through February 19, 2015**

Accrual Basis

|                                 | <u>125 Campai...</u><br><u>(125 Campai...</u> | <u>Total 125 Ca...</u><br><u>(Restricted ...</u> | <u>Total Restric...</u>  | <u>Unclassified</u> | <u>TOTAL</u>             |
|---------------------------------|---|--|--------------------------|---------------------|--------------------------|
| <b>Ordinary Income/Expense</b>  |   |  |                          |                     |                          |
| <b>Income</b>                   |   |  |                          |                     |                          |
| Contributions Income            | 0.00  | 0.00   | 0.00                     | 0.00                | 100.00                   |
| <b>Total Income</b>             | <u>0.00</u>                                   | <u>0.00</u>                                      | <u>0.00</u>              | <u>0.00</u>         | <u>100.00</u>            |
| <b>Gross Profit</b>             | 0.00  | 0.00   | 0.00                     | 0.00                | 100.00                   |
| <b>Expense</b>                  |   |  |                          |                     |                          |
| Advertisements                  | 0.00  | 0.00   | 0.00                     | 0.00                | 87.50                    |
| Liability Insurance             | 0.00  | 0.00   | 0.00                     | 0.00                | 1,839.00                 |
| Office Supplies                 | 0.00  | 0.00   | 0.00                     | 0.00                | 78.63                    |
| Postage and Delivery            | 0.00  | 0.00   | 0.00                     | 0.00                | 49.00                    |
| <b>Utilities</b>                |   |  |                          |                     |                          |
| Garbage/ Portable Toilets       | 0.00  | 0.00   | 0.00                     | 0.00                | 90.00                    |
| Gas and Electric                | 0.00  | 0.00   | 0.00                     | 0.00                | 46.49                    |
| Telephone                       | 0.00  | 0.00   | 0.00                     | 0.00                | 56.28                    |
| <b>Total Utilities</b>          | <u>0.00</u>                                   | <u>0.00</u>                                      | <u>0.00</u>              | <u>0.00</u>         | <u>192.77</u>            |
| <b>Total Expense</b>            | <u>0.00</u>                                   | <u>0.00</u>                                      | <u>0.00</u>              | <u>0.00</u>         | <u>2,246.90</u>          |
| <b>Net Ordinary Income</b>      | 0.00  | 0.00   | 0.00                     | 0.00                | -2,146.90                |
| <b>Other Income/Expense</b>     |   |  |                          |                     |                          |
| <b>Other Income</b>             |   |  |                          |                     |                          |
| Donations - Restricted          | 100.00  | 375.00   | 375.00                   | 0.00                | 375.00                   |
| <b>Total Other Income</b>       | <u>100.00</u>                                 | <u>375.00</u>                                    | <u>375.00</u>            | <u>0.00</u>         | <u>375.00</u>            |
| <b>Other Expense</b>            |   |  |                          |                     |                          |
| <b>Grant Expenditures</b>       |   |  |                          |                     |                          |
| Building Restoration            | 0.00  | 8,000.00   | 8,000.00                 | 0.00                | 8,000.00                 |
| <b>Professional Fees</b>        |   |  |                          |                     |                          |
| Development                     | 2,500.00                                      | 2,500.00   | 2,850.00                 | 0.00                | 2,850.00                 |
| <b>Total Professional Fees</b>  | <u>2,500.00</u>                               | <u>2,500.00</u>                                  | <u>2,850.00</u>          | <u>0.00</u>         | <u>2,850.00</u>          |
| <b>Total Grant Expenditures</b> | <u>2,500.00</u>                               | <u>10,500.00</u>                                 | <u>10,850.00</u>         | <u>0.00</u>         | <u>10,850.00</u>         |
| <b>Total Other Expense</b>      | <u>2,500.00</u>                               | <u>10,500.00</u>                                 | <u>10,850.00</u>         | <u>0.00</u>         | <u>10,850.00</u>         |
| <b>Net Other Income</b>         | <u>-2,400.00</u>                              | <u>-10,125.00</u>                                | <u>-10,475.00</u>        | <u>0.00</u>         | <u>-10,475.00</u>        |
| <b>Net Income</b>               | <u><u>-2,400.00</u></u>                       | <u><u>-10,125.00</u></u>                         | <u><u>-10,475.00</u></u> | <u><u>0.00</u></u>  | <u><u>-12,621.90</u></u> |