

**CT SOCIETY OF THE SONS OF THE AMERICAN REVOLUTION
 Balance Sheet**

As of December 31, 2018

DECEMBER 31, 2018

ASSETS

Checking/Savings

Key Bank-General Society x7960	\$ 37,976.47	
Key Bank-Property x6108	12,958.55	
Total Checking/Savings		50,935.02

Marketable Securities

General Savings	7,018.51	
Roger Sherman Fund	8,861.44	
Life Member Fund	27,195.54	
Manross Fund	526,750.25	
Property Grants	30,994.07	
Property Savings	17,494.31	
Total Marketable Securities		618,314.12

TOTAL ASSETS

\$ 669,249.14

LIABILITIES & EQUITY

Prepaid Dues

Prepaid Due-NSSAR	\$ 12,735.00	
Prepaid Due- CTSSAR	9,355.00	
Prepaid Due-Branches	4,528.00	
Total Prepaid Dues		26,618.00

Equity

Net Assets

Unrestricted Net Assets		36,893.73
Temporarily Restricted- Genera		
Life Member Fund	27,195.54	
Roger Sherman Fund	8,861.44	
Total Temporarily Restricted- Genera		36,056.98
Temporarily Restricted-Property		
Adams Grant	29,700.83	
East Haddam Matching Funds	11,146.50	
Cincinnati Grant	2,082.85	
Total Temporarily Restricted-Property		42,930.18
Permanently Restricted-Manross		526,750.25
Total Net Assets		642,631.14

TOTAL LIABILITIES & EQUITY

\$ 669,249.14

CT SOCIETY OF THE SONS OF THE AMERICAN REVOLUTION
STATEMENT OF ACTIVITIES

January through December 2018

Jan - Dec 18

Income

Dues	
Annual Dues	12,380.00
Life Membership Transfer	1,625.00
New Members	276.00
Reinstatements	235.00
Total Dues	<u>14,516.00</u>
Application Fees	800.00
Donations	7,162.12
Manross Fund Transfer	16,152.75
Membership Meetings	
Meeting Receipts	1,664.00
Meeting Expenses	-1,888.00
Total Membership Meetings	<u>-224.00</u>
Fund Raisers	
Fund Raiser Income	2,119.50
Fund Raiser Expenses	-1,246.50
Total Fund Raisers	<u>873.00</u>
Total Income	39,279.87

Expense

Bank Fees	813.30
Honoraria	1,375.00
Medals & Awards	2,334.90
Insurance	4,977.95
Office Expenses	1,128.59
Printing	962.24
Technology & Software	677.71
Travel & Entertainment	
Hotel	520.00
Meals	813.69
Total Travel & Entertainment	<u>1,333.69</u>
Miscellaneous Expense	1,197.33
Occupancy Expenses	
Utilities	
Gas & Electric	1,873.41
Trash/Portable Toilets	751.88
Alarm service	795.00
Total Utilities	<u>3,420.29</u>
Exterminating	450.00
Landscaping	1,130.00
Repairs & Maintenance	287.95
Total Occupancy Expenses	<u>5,288.24</u>
Docents	3,070.46
Payroll Taxes	151.44
Payroll Service Fees	1,274.61
Total Expense	<u>24,585.46</u>
Net Ordinary Income	14,694.41

CT SOCIETY OF THE SONS OF THE AMERICAN REVOLUTION
STATEMENT OF ACTIVITIES

January through December 2018

Jan - Dec 18

Other Income/Expense	
Other Income	
Investment Income	<u>-66,069.60</u>
Total Other Income	<u>-66,069.60</u>
Other Expense	
Grant Expenditures	<u>1,246.00</u>
Total Other Expense	<u>1,246.00</u>
Net Other Income	<u>-67,315.60</u>
Net Income	<u><u>-52,621.19</u></u>

CT Society of the Sons of the American Revolution
Budget vs. Actuals
 January - December 2018

	Actual	Total Budget	Variance
REVENUE			
Annual Dues	12,891	12,170	721
Applications - New, Supp & Copy	1,150		1,150
Events (Annual & BOM Meetings)	-224		-224
Sales of coins-net of costs of \$1,246	389		389
Contributions-Color Guard	975		975
Contributions-Roger Sherman	225		225
Contributions-General Fund	1,482	1,100	382
Total Revenue	\$ 16,888	\$ 13,270	\$ 3,618
EXPENSES			
Committees:			0
Awards	780	850	-70
DAR/CAR	50	150	-100
Eagle Scout	805	1,000	-195
Events		200	-200
Flag		40	-40
Grave Markings	476	400	76
Insurance	1,779	1,800	-21
Knight Essay	50	750	-700
Membership	9	300	-291
Public Relations	300	200	100
ROTC/JROTC	875	1,000	-125
Software & Tech	378	700	-322
Total Committee Expenses	\$ 5,502	\$ 7,390	-\$ 1,888
Officers:			0
President	50	1,200	-1,150
Registrar	244	300	-56
Secretary	1,665	2,100	-435
Treasurer	0		0
Trustee	1,291	2,000	-709
Total Officer Expenses	\$ 3,250	\$ 5,600	-\$ 2,350
Total Expenses	\$ 8,752	\$ 12,990	-\$ 4,238
Income in Excess of Expenses	\$ 7,335	\$ 280	\$ 7,055

	12/31/2017	12/31/2018
Operating account-checking	32,348.00	37,976.00
Operating account-savings	5,277.00	7,019.00
Life Fund	31,800.00	27,196.00
Roger Sherman Fund	9,535.00	8,861.00
	78,960.00	81,052.00

CT Society of the Sons of the American Revolution
January-March, 2019

REVENUE	<u>ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>VARIANCE</u>
Annual Dues	10,860.00	10,550.00	310.00
Life Members		1,625.00	(1,625.00)
General donations	60.00	800.00	(740.00)
Color Guard Donations	24.00	1,000.00	(976.00)
Coin Sales		1,000.00	(1,000.00)
New Members	<u>100.00</u>	<u>750.00</u>	<u>(650.00)</u>
TOTAL REVENUE	11,044.00	15,725.00	(4,681.00)
EXPENDITURES			
Committees:			
Awards	851.00	950.00	(99.00)
Coins	-	1,000.00	(1,000.00)
DAR/CAR	50.00	150.00	(100.00)
Eagle Scout	-	1,000.00	(1,000.00)
PR & Events	-	500.00	(500.00)
Flag	-	50.00	(50.00)
Grave Markings	-	600.00	(600.00)
Insurance	-	1,800.00	(1,800.00)
Knight Essay	-	750.00	(750.00)
Membership	-	200.00	(200.00)
ROTC/JrROTC	-	1,000.00	(1,000.00)
Software & Tech	<u>-</u>	<u>700.00</u>	<u>(700.00)</u>
Total Committees	901.00	8,700.00	(7,799.00)
Officers:			
President	1,362.00	1,500.00	(138.00)
Registrar	50.00	300.00	(250.00)
Secretary/Treasurer	114.00	2,100.00	(1,986.00)
Trustee	<u>741.00</u>	<u>2,000.00</u>	<u>(1,259.00)</u>
Total Officers	2,267.00	5,900.00	(3,633.00)
TOTAL EXPENDITURES	3,168.00	14,600.00	(11,432.00)
	<u>12/31/2018</u>	<u>3/31/2019</u>	
Operating account-checking	37,976.00	22,918.00	
Operating account-savings	7,019.00	7,561.00	
Life fund	27,196.00	30,084.00	
Roger Sherman Fund	<u>8,861.00</u>	<u>9,963.00</u>	
Total	81,052.00	70,526.00	